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Shoreline bags \$150m for third fund

2 Jun 2014

China-focused investment firm has reportedly raised \$150m for its latest fund.

Shoreline China Value (CHV) III is expected to hold a final close by this autumn, said Dow Jones, citing a person directly involved in the process and a letter the firm sent to investors.

The firm, which is focused on Chinese distressed debt and special situation investments, .

The second fund was significantly larger than Shoreline's \$178.2m debut vehicle raised in 2008.

CHV II was backed by endowments, foundations, pensions, funds-of-funds, family offices and high-net-worth individuals based in North America, Europe, Asia and the Middle East.

Shoreline Capital currently has more than \$400m of capital under management, which is invested in several billion dollars of distressed debt asset and equity.

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