



Shoreline Raises Chinese Distressed Fund

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By [Joshua Hamerman](#)

Shoreline Capital Management, a distressed investment firm focused on China, has closed a new fund with \$178.2 million in commitments, exceeding its \$150 million target.

The fund, Shoreline China Value I LP, has a limited-partner base of mostly foundations, pensions, endowments and fund of funds.

Shoreline entered the Chinese distressed securities market in 2004 and has 30 professionals spread across three offices in China and one branch in the US. The firm has invested an undisclosed amount in Chinese debt portfolios with face values totalling more than \$1.5 billion.

"Shoreline has a niche platform that allows us to source and execute distressed opportunities in China where others lack presence or know-how," said **Benjamin Fanger**, Shoreline co-founder and managing director. "Every professional at Shoreline has deep experience in Chinese distressed assets and is fluent in both the language and culture necessary to navigate the space."

Xiaolin Zhang, another Shoreline co-founder, oversees the firm's investments in non-performing loans. **Linyu Yang**, a partner, manages distressed real estate investments.

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